

NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

NOTICE OF PUBLIC HEARING

The New Jersey Housing and Mortgage Finance Agency (the "Agency") will hold a public hearing on June 12, 2020 at 10:00 a.m. by teleconference accessible to the residents of the State of New Jersey by calling the toll-free telephone number (877) 411-9748, access code 6021906, to discuss the issuances of one or more series of tax-exempt single-family housing revenue bonds ("Bonds"), the proceeds of which will be used to retire and refund certain tax-exempt single-family home mortgage bonds of the Agency and to provide money to finance mortgage loans for the purchase of owner-occupied residences throughout the State of New Jersey. The issuance of the Bonds is expected to (i) finance various Agency programs and mortgage loans, the acquisition of which may include in certain cases loans for downpayment and/or closing costs, refinancing-rehabilitation, and purchase-rehabilitation and ownership of single-family owner-occupied residences of eligible persons and families in accordance with the New Jersey Housing and Mortgage Finance Agency Law, N.J.S.A. 55:14K-1 *et seq.*, and applicable federal tax law; (ii) finance reserve funds to the Bonds; (iii) refund certain tax-exempt single-family home mortgage bonds of the Agency; and (iv) finance costs of issuance related to the Bonds.

Bond size: Aggregate face amount not to exceed \$400,000,000.

Statutory Authority: N.J.S.A. 55:14K-1 *et seq.*

Interested persons wishing to express their views regarding the issuance of such Bonds will be given an opportunity to do so by telephone during the public hearing. It would be preferable but not mandatory if anyone who would like to be heard would submit a written request or submit their written comments to Jordan Moskowitz, Director of Single Family Programs, by e-mail to JMoskowitz@njhmfa.gov at least 24 hours in advance of the public hearing.

This notice is published in accordance with, and the public hearing will be held by and on behalf of the Agency as the issuer of the Bonds as required by, Section 147(f) of the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder and in accordance with Rev. Proc. 2020-21 (5/4/2020).